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FIRST SUPPLEMENTAL CONDOMINIUM DECLARATION
FOR WOODBRIDGE INN CONDOMINIUMS

Woodbridge Associates, a Colorado general partnership, ("Declarant") makes this First Supplemental Condominium Declaration for Woodbridge Inn Condominiums for the purpose of expanding the Woodbridge Inn Condominiums Project.

RECITALS

A. Byron R. Wood, President of Contemporary Alpine Design, Inc., a Colorado corporation, executed the Condominium Declaration for Woodbridge Inn Condominiums (the "Declaration") on the 7th day of February, 1985; which Declaration was recorded February 12, 1985 at Reception No. 292182 and has executed a Condominium Map for Woodbridge Inn Condominiums recorded February 12, 1985 at Reception No. 292181, all of the Summit County, Colorado records;

B. The Declaration at Paragraph 31 provides for the right of the Declarant, for itself, its successors and assigns, to enlarge the Condominium Project converting existing Common Elements into Units and Limited Common Elements; Declarant has provided in Section 31 of the Declaration, and reserved its sole and exclusive right to expand the Condominium Project from time to time by adding all or any portion of the real property described in Section 31; and

C. Declarant is the successor in interest of Contemporary Alpine Design, Inc., a Colorado corporation, the original Declarant, by virtue of the Warranty Deed recorded on July 21, 1987 at Reception No. 339801 of the Summit County, Colorado records.

D. Declarant now desires to expand the Condominium Project by converting the Common Elements described below into additional Units and Limited Common Elements.

NOW THEREFORE, Declarant supplements the Declaration for Woodbridge Inn Condominiums as follows:

1. Conversion of General Common Elements into Condominium Units and Limited Common Elements. Declarant converts the Common Elements described in the attached Exhibit A into six residential and one commercial fee simple estates, each such estate consisting of one condominium unit. The Common Elements shall be held in common by the owners of the units created by the Declaration and the owners of the units created by this First Supplemental Declaration in the fractional undivided interest set forth in Exhibit B.

2. First Supplemental Condominium Map. The First Supplemental Condominium Map means the Plat of Units 111, 213, 214, 215, 313, 314, 315, of the Woodbridge Inn Condominiums, as recorded under Reception No. 347489 of the Summit County, Colorado records.

3. Description of the Condominium Unit. A contract for sale of a unit written prior to the filing for record of this First Supplemental Declaration and the First Supplemental Map may legally describe a condominium unit by its identifying unit number as then designated in Building F, followed by the words "Woodbridge Inn Condominiums" without further reference to this First Supplemental Declaration and First Supplemental Map.

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Subsequent to the filing of the First Supplemental Map and the recording of this First Supplemental Declaration, every deed, lease, mortgage, trust deed, will or other instrument may legally describe a condominium unit created under this First Supplemental Declaration as follows:

"Condominium Unit _____, according to the Condominium Declaration for Woodbridge Inn Condominiums recorded February 12, 1985, at Reception No. 292182, and the Map thereof recorded on February 12, 1985 at Reception No. 292181 and the First Supplemental Condominium Declaration for Woodbridge Inn Condominiums recorded 12-11-87 at Reception No. 347490 and the First Supplemental Condominium Map, recorded 12-11-87 at Reception No. 347480 of the Summit County, Colorado records.

Every such description shall be good and sufficient for all purposes to sell, convey, transfer, encumber or otherwise affect not only the unit but also the Common Elements appurtenant thereto.

4. Incorporation of Declaration Provisions. Declarant ratifies and affirms all of the terms and the provisions of the Declaration of Woodbridge Inn Condominiums. All references to the Condominium Declaration of Woodbridge Inn Condominiums shall be and are hereby deemed to include this First Supplemental Condominium Declaration unless specific provisions to the contrary are made.

IN WITNESS WHEREOF, Declarant has executed this First Supplemental Condominium Declaration for Woodbridge Inn Condominiums this 10th day of December, 1987.

DECLARANT: WOODBRIDGE ASSOCIATES, a Colorado General Partnership

Byron R. Wood President
By: Byron R. Wood, President of Contemporary Alpine Design, Inc., a Colorado corporation as General Partner

STATE OF COLORADO)
)ss.
County of Summit)

The foregoing instrument was acknowledged before me this 10th day of December, 1987, by Byron R. Wood, President of Contemporary Alpine Design, Inc., a Colorado corporation as General Partner of Woodbridge Associates, a Colorado general partnership.

Witness my hand and seal.

My Commission expires: August 26, 1989.

Robin Z. Anselbridge
Notary Public

EXHIBIT A

A TRACT OF LAND BEING A PORTION OF JUNCTION PLACER U.S.M.S. NO. 13059, LOCATED IN SECTION 34, TOWNSHIP 5 SOUTH, RANGE 78 WEST OF THE SIXTH PRINCIPAL MERIDIAN, TOWN OF FRISCO, SUMMIT COUNTY, COLORADO, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHWEST CORNER OF WOODBRIDGE INN CONDOMINIUMS BUILDING E, ALSO BEING A POINT ON THE 6-7 LINE OF SAID JUNCTION PLACER, WHENCE CORNER 6 BEARS N 81°41'00" E 867.48 FEET DISTANT, THENCE N 44°33'01" E A DISTANCE OF 148.59 FEET TO THE TRUE POINT OF BEGINNING, THENCE S 84°25'42" E A DISTANCE OF 81.50 FEET; THENCE N 05°34'18" E A DISTANCE OF 54.82 FEET; THENCE S 84°25'42" E A DISTANCE OF 11.00 FEET; THENCE 13.88 FEET ALONG THE ARC OF A CURVE TO THE LEFT HAVING A CENTRAL ANGLE OF 180°00'00", RADIUS OF 4.45 FEET AND A CHORD WHICH BEARS N 05°34'18" E 8.90 FEET DISTANT THENCE N 84°25'42" W A DISTANCE OF 11.00 FEET; THENCE N 05°34'18" E A DISTANCE OF 3.90 FEET; THENCE N 84°25'42" W A DISTANCE OF 81.50 FEET; THENCE S 05°34'18" W A DISTANCE OF 12.00 FEET; THENCE N 84°25'42" W A DISTANCE OF 2.00 FEET; THENCE S 05°34'18" W A DISTANCE OF 12.70 FEET; THENCE S 84°25'42" E A DISTANCE OF 2.00 FEET; THENCE S 05°34'18" W A DISTANCE OF 24.50 FEET; THENCE N 84°25'42" W A DISTANCE OF 2.00 FEET; THENCE S 05°34'18" W A DISTANCE OF 12.70 FEET; THENCE S 84°25'42" E A DISTANCE OF 2.00 FEET; THENCE S 05°34'18" W A DISTANCE OF 5.72 FEET TO THE TRUE POINT OF BEGINNING, CONTAINING 4276 SQUARE FEET OR 0.0982 ACRES MORE OR LESS.

EXHIBIT B

TO CONDOMINIUM DECLARATION FOR
WOODBIDGE INN CONDOMINIUMS

Unit Number	Fractional Interest in General Common Elements
#104	5.5%
#105	2.5%
#106	2.5%
#107	5.5%
#108	2.2%
#204	5.5%
#205	2.5%
#206	2.5%
#207	5.5%
#208	3.2%
#304	5.5%
#305	2.5%
#306	2.5%
#307	5.5%
#111	20.0%
#213	3.9%
#214	3.9%
#215	5.5%
#313	3.9%
#314	3.9%
#315	5.5%