

**WOODBRIIDGE INN CONDOMINIUM ASSOCIATION
POLICY REGARDING THE ADOPTION AND AMENDMENT OF POLICIES**

Adopted _____, 2006

The following procedures have been adopted by the Woodbridge Inn Condominium Association (“Association”) pursuant to the provisions of C.R.S. 38-33.3-209.5, at a regular meeting of the Board of Managers.

Purpose: To adopt a policy setting forth procedures for the adoption and amendment of policies, procedures, and rules.

NOW, THEREFORE, IT IS RESOLVED that the Association does hereby adopt the following policy governing adoption and amendment of policies, procedures and rules:

1. Pursuant to the Association’s governing documents, the authority to create, adopt, enforce, and amend policies, procedures, rules and regulations (herein collectively referred to as a “Rule”) lies with the Board of Managers of the Association (the “Board”).
2. When the Board, in the exercise of its discretion, determines that a Rule is appropriate, it shall adopt the Rule either at a meeting of the Board or by written consent in lieu of a meeting, or by any other method authorized by the Association’s governing documents or pursuant to Colorado law.
3. The Board shall then publish the rule by any reasonable means available, including but not limited to posting the Rule in the community or on its website, if any, by e-mail, mail, newsletter, or personal delivery. The Rule, along with other Rules of the Association, shall be available for inspection and copying in accordance with the Association’s policy regarding inspection and copying of Association records. The Board has the right, but not the obligation, prior to adopting any new Rule, to conduct an informational meeting of the owners and solicit their input regarding any new or existing Rule.
4. Any owner’s failure to receive the Rule shall not be a defense to any attempt by the Association to enforce the Rule or to levy fines, expenses, or attorneys’ fees as a result of a violation of the rule.

Woodbridge Inn Condominium Association

By: _____
Name Title

Attest: _____
Secretary

This policy was adopted by the Board of Managers on the ____ day of _____, 2006, effective the ____ day of _____, 2006, and is attested to by the Secretary of the Woodbridge Inn Condominium Association.

Secretary